



Pantone, Inc.
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May 20, 2008

RE: Pantone Licensee Authorization as of April 30, 2008

This letter shall confirm that Martinez Ayala, S.A., Spain has held an ink manufacturer's License Agreement with Pantone, Inc. since April 30, 2008. Martinez Ayala, S.A. is licensed to manufacture, sell and distribute on a worldwide basis Pantone- approved lithographic printing inks in PANTONE MATCHING SYSTEM® Colors identified by its respective PANTONE Color name and/or number from the PANTONE MATCHING SYSTEM.

Sincerely,

Judy Theuerkauf
Licensing Department